



Financing Your Valley Forge Military Academy Education 2010-2011 Academic Year

Financial Aid Application Requirements

VFMA financial aid is awarded to eligible Academy cadets (grades 7-12). Financial aid applications are only reviewed after an applicant has been formally offered admission. **ALL applicants for financial aid consideration must file the Private School Aid Service's Student Aid Application (PSAS).**

The PSAS is NOT an application for funds - it is a need analysis collection document independent schools use to assess need. Therefore, the filing of the PSAS is not a guarantee of any offer of financial assistance from VFMA or any other source. Parental tax returns for the previous year are also required to be submitted to the Private School Aid Service. PSAS will not fully process an application until supporting tax documentation is received. In the spring months, PSAS processing can take 30-45 days to complete – plan ahead and submit early.

Priority PSAS Application Deadlines

Returning Cadets: May 15, 2010
New Cadets: April 15, 2010

The PSAS *Student Aid Form* must be received by the deadline in order to ensure fullest consideration for financial assistance. The PSAS should be sent, with all supporting documentation (tax returns, etc.) directly to the Private School Aid Service.

PSAS Student Aid Form

For a printable version of the PSAS Student Aid Form, please visit <http://academy.vfmac.edu/HowtoPay.aspx>. You may check the status of your application by visiting their website at www.mypsas.org.

NOTES:

- **DO NOT TRY TO APPLY ONLINE FROM THE PSAS WEBSITE** – *it will not work.*
- VFMA's school code is 4670.
- There is a \$21 fee required to file, check payable to PSAS.

Mail the completed application and required documents to:

Private School Aid Service
P.O. Box 770728
Lakewood, OH 44107

Band & Athletic Scholarships

- *Band scholarship candidates* must pass an audition.
- *Athletic scholarship candidates* must submit copies of clips, game highlights, and recommendations from coaches to the Athletic Director.

Outside Financing Options

Monthly Payment Plan - Valley Forge Military Academy has contracted with Higher Education Services (HES) to help you space out the cost of a VFMA education. Contingent on the student's admission status you may participate in either the six (6) or ten (10) interest-free monthly installments beginning in June for the forthcoming academic year. **The application fee is \$50 prior to 1 August, but increases to \$80 for applications received on or after that date. Applications will not be accepted after 15 August.** You may apply online at <https://www.highereducationservices.org/apply.cfm>, by mail, or by phone: 1-800-422-0010

Private Scholarships - Some organizations offer scholarships for elementary and secondary education based on family background, memberships in clubs and associations, and other similar variables. Check your local library for publications, and surf the Internet for information on possible private sources of financial assistance. A list of private scholarship opportunities, compiled by the National Association of Independent Schools (NAIS) can be viewed on their website, <http://sss.nais.org/Parents/FinAidResources/content.cfm?ItemNumber=152506&navItemNumber=152525>.

Home Equity Loans - Some families may wish to pursue a home equity loan. These loans sometimes have lower interest rates and longer repayment terms relative to unsecured education loans. Contact your favorite lender for details.

Private Loans - Our lending partners offer various loan products to help finance a secondary education. See their websites, as they contain the most up-to-date information with respect to rates and online applications. Note that these loans are all credit-based.

Sallie Mae – SLM K-12 Family Education Loan

www.salliemae.com

Springstone Financial - Tuition Solution

www.yourtutionsolution.com

Planning/Budgeting for Costs of Education at VFMA



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The cost of attendance is an **estimation** of expenses for an annual year's attendance at VFMA):

High School:

Tuition	\$22,855
Room and Board	\$10,025
Basic Services	\$5,410
Mandatory Fees *	\$1,355
Books and Supplies	\$900
TOTAL	\$40,545

Middle School:

Tuition	\$21,355
Room and Board	\$10,025
Basic Services	\$5,410
Mandatory Fees *	\$1,355
Books and Supplies **	\$900
TOTAL	\$39,045

Day School (Middle and High Schools):

Tuition & Basic Services	\$21,250
Meals	\$1,500
Mandatory Fees *	\$1,355
Books and Supplies **	\$900
TOTAL	\$25,005

* Mandatory Fees include:

- Room safe	\$ 90
- Security deposit	\$ 300
- Yearbook fee	\$ 90
- Activities fee	\$ 200
- Parents' Association fee	\$ 100
- Counseling Center fee	\$ 250
- Health Center fee	\$ 325
TOTAL:	\$1,355

** Valley Forge requires that a \$900 Line of Credit be set up with the Cadet Store for the purchase of text books and school supplies.

Other fees may apply:

- International students are assessed an Out-of-Country Fee of \$690 and Health Insurance is assessed at \$1,200. The English Language Learners program carries an \$8,500 charge.
- Special Unit Options for Cavalry (D Troop) are assessed at \$5,500. Artillery (E Battery) is assessed at \$750.

Optional Programs of Instruction/Charges	
Music Lessons	TBD
Driver's Education – E Battery	\$750
Driver's Education – All Others	\$700
Photo Lab	\$130
Deposit for Flying Lessons	\$5,500

Financial Aid Award Letter

If your son is offered financial aid (merit scholarship, grant, or need-based aid) you will receive an award letter in the mail. **The award is activated only after VFMA receives your \$500 enrollment deposit.** *Valley Forge reserves the right to change the terms and conditions of a financial aid offer if a deposit is not received prior to June 01, 2010; or, if VFMA financial aid is exhausted by other prospective students who have deposited.* Financial aid is awarded on a full-year basis, and will be pro-rated or cancelled in full if the cadet withdraws, is dismissed, or otherwise does not meet the award requirements. Renewal of financial aid in subsequent years is not assured. Cadets must submit appropriate financial aid application forms for each successive year for consideration. **Academic scholarships require satisfactory academic progress and satisfactory tactical performance is required of all VFMA financial assistance.**

Financial assistance does NOT cover:

- Application fees
- Admissions deposits
- Re-enrollment deposits
- Books/Supplies

We urge you to develop a budget for all costs associated with your son's enrollment at VFMA in order to develop a clear and realistic plan for financing his VFMA education.